

MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS

OF

HIGHLANDS METROPOLITAN DISTRICT NO. 1

Held: Wednesday, November 29, 2023 at 2:00 p.m.

This meeting was held via teleconference.

Attendance

The special meeting of the Board of Directors of the Highlands Metropolitan District No. 1, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Board, were in attendance:

José-Luis Daniel Montiel
Jacquelyn Eisenberg-Nelson
Kathryn Jewkes

Director Nelson was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; and Diane Wheeler, Simmons & Wheeler, P.C., District Accountants.

**Call to Order/Declaration
of Quorum**

Noting that a quorum of the Board was present, the meeting was called to order.

**Conflict of Interest
Disclosures**

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. White noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing

conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Mr. White presented the proposed agenda to the Board. Following discussion, upon a motion duly made and seconded, the Board approved the agenda, as presented.

Public Comment

None.

Consent Agenda

Mr. White reviewed the items on the consent agenda with the Board. Mr. White advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- Minutes from October 11, 2023 Regular Meeting; and
- Minutes from October 16, 2023 Annual Meeting

Legal Matters

Discussion Regarding
Renewal of Property and
Liability Schedule and
Limits, Workers
Compensation Coverage,
and SDA Membership

Mr. White reviewed the Property Liability Schedule and Limits with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved binding the insurance schedules with an increase in liability coverage to \$3,000,000, workers compensation coverage, and renewal of the SDA membership for 2024.

Other Legal Matters

None.

Financial Matters

Consider Approval/
Ratification of Payables

None.

Consider Adoption of
Resolution to Adopt 2024
Budget and Set Mill Levies.

Ms. Wheeler reviewed the 2024 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2024

Budget, appropriating funds therefor and certifying mills as shown in the 2024 Budget, subject to receipt of final assessed valuation.

Other Financial Matters

None.

Adjournment

There being no further business to come before the Board and following discussion, upon a motion duly made, the Board unanimously determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



José-Luis Daniel Montiel (Jul 11, 2024 07:59 MDT)

Secretary for the Meeting

The foregoing minutes were approved by the Board of Directors on the 10th day of July, 2024.