

MINUTES OF THE ANNUAL MEETING OF THE BOARD
OF DIRECTORS

OF

HIGHLANDS METROPOLITAN DISTRICT NO. 1

Held: Monday, October 16, 2023 at 2:00 p.m.

This meeting was held via teleconference.

Attendance

The annual meeting of the Board of Directors of the Highlands Metropolitan District No. 1, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Board, were in attendance:

José-Luis Daniel Montiel
Jacquelyn Eisenberg-Nelson
Kathryn Jewkes

Director Nelson was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; Diane Wheeler, Simmons & Wheeler, P.C., District Accountants.

Call to Order/Declaration of Quorum

Noting that a quorum of the Board was present, Director Eisenberg-Nelson called the meeting to order.

Presentation Regarding the Status of Public Infrastructure Projects within the District

Ms. Murphy presented noting there are no public infrastructure projects within the District.

Presentation Regarding Outstanding Bonds

Ms. Wheeler presented noting there is one bond outstanding.

Review of Unaudited Financial Statements

Ms. Wheeler presented the June 30, 2023 Financial Statements.

Open Floor for Questions

None.

Adjournment

There being no further business to come before the Board and following discussion, upon a motion duly made, the Board unanimously determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Kathryn Jewkes

Kathryn Jewkes (Dec 15, 2023 15:07 MST)

Secretary for the Meeting

The foregoing minutes were approved by the Board of Directors on the 29th day of November, 2023.