

**HIGHLANDS METROPOLITAN DISTRICT NO. 1
RESOLUTION TO AMEND 2022 BUDGET**

WHEREAS, the Board of Directors of Highlands Metropolitan District No. 1 (the “District”) certifies that at a special meeting of the Board of Directors of the District held July 17, 2023, a public hearing was held regarding the 2022 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2022 as follows:

Capital Project Fund	\$0
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and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2022; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2022 as follows:

Capital Project Fund	\$676,592
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED JULY 17, 2023.

DISTRICT:

**HIGHLANDS METROPOLITAN DISTRICT
NO. 1**, a quasi-municipal corporation and political
subdivision of the State of Colorado

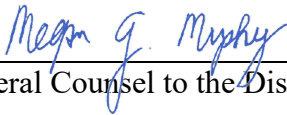
By: 
Jose-Luis Montiel (Jul 18, 2023 11:10 MDT)
Officer of the District

Attest:

By: Kathryn Jewkes
Kathryn Jewkes (Jul 18, 2023 13:21 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



General Counsel to the District

STATE OF COLORADO
COUNTY OF BROOMFIELD
HIGHLANDS METROPOLITAN DISTRICT NO.1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on Monday, July 17th, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 18 day of July, 2023.

Kathryn Jewkes
Kathryn Jewkes (Jul 18, 2023 13:21 MDT)