

MINUTES OF THE SPECIAL MEETING OF THE BOARD
OF DIRECTORS

OF

HIGHLANDS METROPOLITAN DISTRICT NO. 1

Held: Thursday, December 15th, at 2:00 p.m.

This meeting was held via teleconference.

Attendance

The special meeting of the Board of Directors of the Highlands Metropolitan District No. 1, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Board, were in attendance:

José-Luis Daniel Montiel
Jacquelyn Eisenberg-Nelson
Sean Nelson

Director Kathryn Jewkes was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; Diane Wheeler, Simmons & Wheeler, P.C., District Accountant.

Call to Order/Declaration of Quorum

Noting that a quorum of the Board was present, Director Eisenberg-Nelson called the meeting to order.

Conflict of Interest Disclosures

Ms. Murphy advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Murphy reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Murphy noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Ms. Murphy presented the proposed agenda to the Board. Following discussion, upon a motion duly made and seconded, the Board approved the agenda, as presented.

Public Comment

None.

Approval of Minutes from October 20, 2022 Special Meeting

Ms. Murphy presented the October 20, 2022 special meeting minutes to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the minutes.

Legal Matters

Consider Approval of Sheridan Parkway/169th Traffic Signal Cash Payment & State Highway 7 Median Cash Payment to the City and County of Broomfield pursuant to the Subdivision Improvement Agreement, dated July 10, 2018, and recorded at Reception No. 2018009607 in the official records of the County of Broomfield, State of Colorado

The Board engaged in discussion regarding payments to the City and County of Broomfield for public improvements. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the payments.

Financial Matters

Consider Approval of Requisition No. 3 Related to the District’s Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds, Series 2021

Ms. Wheeler presented Requisition No. 3 to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved Requisition No. 3.


Other Financial Matters

None.

Adjournment

There being no further business to come before the Board and following discussion, upon a motion duly made, the Board unanimously determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Kathryn Jewkes (Feb 6, 2023 20:13 MST)

Secretary for the Meeting

The foregoing minutes were approved by the Board of Directors on the 6th day of February, 2023.